

BUSINESS TIMES

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Soccer magic: Adidas is pinning hopes on the upcoming soccer world cup to achieve its earnings target. Group chairman Herbert Hainer said the company expects to fulfill its earning goal of 1 billion euros (\$1.2 billion) from football products this year.



stake in the company. Firepro, founded by N S Narendra, will use the investment for further expansion.

FTD Technology floats Edison: Singapore-based FTD Technology has floated a

company, Edison Semiconductor, in Bangalore in collaboration with Elpida Memory Inc., Japan's leading supplier of dynamic random access memory (DRAM) chips. This is said to be the first DRAM company in India, where the

semiconductor industry is expected to witness a boom. FTD has brought in half a dozen other global technology firms to the country including Avanti, Socrates, Toshiba, CiSe Technologies, Shinco and WinBond.

Hotel Leela to buy land in Bangalore:

Hotel Leelaventure said it will purchase additional land in Bangalore to expand its facilities in the metropolis. The board has approved the land purchase, which would enable Bangalore-based hotel 'Leela Palace' to add around 30 rooms to the new wing and the expansion is expected to be completed by October 2006.

BHEL bags Rs 1199.5 cr contract from GIPCL:

Bharat Heavy Electricals Ltd (BHEL) has bagged a Rs 1199.5 crore engineering, procurement and construction contract from Gujarat Industries Power Company Ltd for an expansion project in Surat. The contract is for 2x125 mw expansion project at GIPCL's Surat Lignite Power Plant, it in-